***ISSA PROPERTIES, INC.***

341 E. Huron

Ann Arbor, MI 48104

(734) 662-4446

(734) 821-2603 (fax)

**GUARANTY OF PAYMENT OF RENT**

IN CONSIDERATION of ***ISSA PROPERTIES***leasing Apt. #

to (Tenant) for a term of twelve 12) months, for the sum of $ per month, the undersigned, jointly and severally guarantees the timely performance of all terms and the payments of all sums which may become due under the lease dated August 27th , 2009 and include all subsequent renewals and/or extensions. The Guarantor(s) acknowledge(s) receipt of a copy of the Lease and agree(s) that the Guarantor(s) and Tenant(s) will be jointly and severally liable for any and all sums which become due as a result of the tenancy. The liability of the Guarantor(s) shall be directly and not contingent upon Landlord seeking any remedies against the Tenant. This is a guarantee of performance and payment, and not merely a guarantee of collection. As such, Landlord need not exhaust its remedies against Tenant before seeking recovery from Guarantor, and may proceed immediately against Tenant and/or Guarantor upon any breach of the Lease. The Guarantor(s) expressly waives notice of Tenant’s default of the Lease.

Guarantor’s Name(s):

Present Address:

Street City State Zip Code

Phone #: (\_\_\_\_) Work #: (\_\_\_) Email:

Driver’s License No: State Issues:

Employer: Phone #:

Address:

Street City State Zip Code

Occupation:

Annual Income: Social Security #:

Name of Present Landlord/Mortgage Co:

Address:

Street City State Zip Code

Phone #: (\_\_\_)

Credit References:

1) Account #:

2) Account #:

I, , (Guarantor) hereby give my permission to have any of the above statements verified, including utilizing reports from any credit reporting agency.

Subscribed and sworn to before me this \_\_\_\_\_ day of \_\_\_\_\_\_\_\_\_\_, 20\_\_, County of , State of .

, Notary Public

, County,

My Commission Expires: